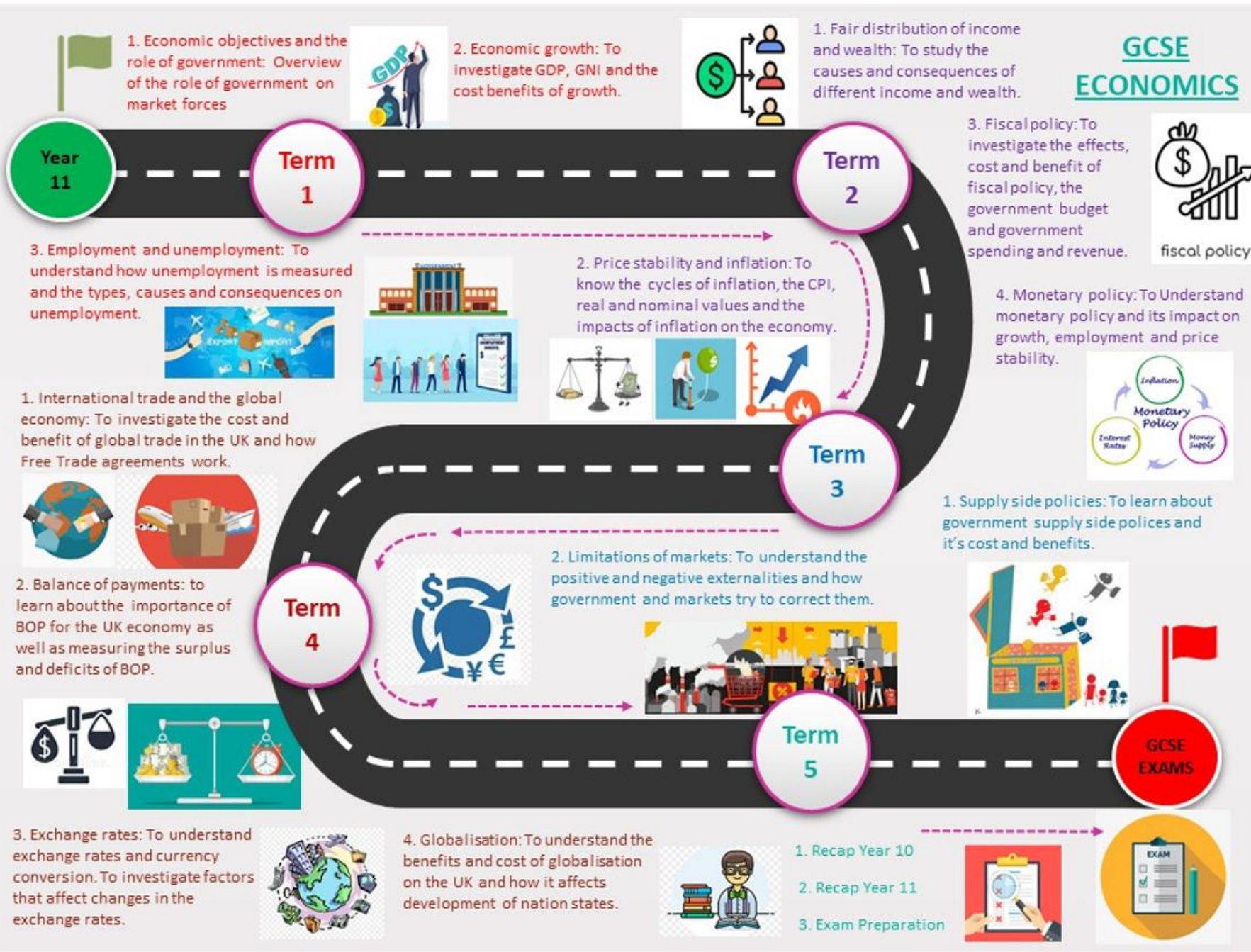


GCSE ECONOMICS



Year 11

Term 1



2. Economic growth: To investigate GDP, GNI and the cost benefits of growth.



1. Fair distribution of income and wealth: To study the causes and consequences of different income and wealth.



fiscal policy



4. Monetary policy: To Understand monetary policy and its impact on growth, employment and price stability.

Term 2



2. Price stability and inflation: To know the cycles of inflation, the CPI, real and nominal values and the impacts of inflation on the economy.



3. Employment and unemployment: To understand how unemployment is measured and the types, causes and consequences on unemployment.



1. International trade and the global economy: To investigate the cost and benefit of global trade in the UK and how Free Trade agreements work.



2. Balance of payments: to learn about the importance of BOP for the UK economy as well as measuring the surplus and deficits of BOP.



Term 3



2. Limitations of markets: To understand the positive and negative externalities and how government and markets try to correct them.



1. Supply side policies: To learn about government supply side policies and it's cost and benefits.



Term 4

3. Exchange rates: To understand exchange rates and currency conversion. To investigate factors that affect changes in the exchange rates.



4. Globalisation: To understand the benefits and cost of globalisation on the UK and how it affects development of nation states.



- 1. Recap Year 10
- 2. Recap Year 11
- 3. Exam Preparation



GCSE EXAMS

